iied International Institute for Environment and Development Europe

annual accounts 2025

International Institute for Environment and Development Europe

at Amsterdam

date 11 June 2026

reference 26-470/MaB

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Board report

1. General information

1.1 Objectives

Stichting International Institute for Environment and Development Europe (IIED Europe) was founded on December 18, 2020 and has its registered office in Amsterdam, The Netherlands.

The objectives of IIED Europe are:
a. to advance the education of the public by all charitable means;
b. to promote sustainable development for the public benefit, preservation, conservation and protection of the environment and the prudent use of natural resources, the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities and the promotion of sustainable means for achieving economic growth and regeneration.

1.2 Management Board

In accordance with Article 5. of the Articles of Association, as at 31 December 2025 the Management Board consisted of:
- Tom Bigg (IIED representative) - Strategic Advisor
- Alexandre Fernandes (IIED Europe Director) - Chair
- Niki Kervezee (IIED Europe COO) - Secretary & Treasurer

Once formally adopted by the Supervisory Board (Q2 of 2026), the amended Article 5. of the Articles of Association proposes the Management Board to consist of:
- Alexandre Fernandes (IIED Europe Director) - Executive Director

1.3 Supervisory Board

As at 31 December 2025, the Supervisory Board consisted of:
- Silvia Charpentier (IIED Europe trustee) - Chair
- Alicia Pérez-Porro (IIED Europe trustee)
- Maarten van Aalst (IIED Europe trustee)
- Mette Gervin Damsgaard (IIED Europe trustee)
- Eliot Taylor (IIED Europe trustee)
- Rick Pleij (IIED Europe trustee)

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2. Board report 2025

In 2025, IIED Europe continued to progress along its growth trajectory.

The organisation started four new projects, two of which are multi-year. This brought the total project portfolio to seven projects with a total contract value of € 4,895,244. It is worth noting that the majority of the projects secured by IIED Europe are multi-year and will run until 2027 or 2028. IIED Europe has, so far, built an impressive track record in securing funding for multi-year projects, considering that it is a recently established organisation (five years). Changes in current projects resulted in IIED Europe taking a leading role in their implementation, increasing the budget allocated to the organisation under these contracts. Additionally, IIED Europe secured funding from flexible sources (philanthropies) in 2025 that allowed the delivery of some development/investment budget lines (e.g., LLA programme), without the need to use the earmarked funding under the core budget to that end.

Three new staff members were recruited in 2025, bringing the total team to seven members. This growth is critical for the effective delivery of the growing portfolio of projects and strengthening the operational building blocks of the organisation. In line with this ambition, IIED Europe improved its online presence, put in place operational and financial systems and processes, strengthened staff capacity and team building, and updated HR policies. In 2026, the organisation will continue working towards financial health and sustainability. A proportion of the 2026 budget has been reserved for these goals.

In 2025, changes in governance were consolidated, shifting the balance of the IIED Europe Supervisory Board and Management Board to a majority of IIED Europe-only trustees and IIED Europe staff members, respectively. These were important steps in the transition plan of IIED Europe as an independent legal entity.

While IIED Europe has been successful in securing multi-year funding through projects, it should be noted that most are restricted and provide limited coverage to institutional costs. A fraction of the on-grant from IIED (the final payment was brought forward and paid in September 2024) was labelled as reserves, but was used during 2025 for operational expenses and organisational development, when necessary. As part of a renewed commitment from IIED, a new on-grant will be awarded to IIED Europe in 2026. This funding is unrestricted and can be used as deemed necessary to support the effective work and functions of the organisation to secure a healthy financial outlook in the upcoming year.

To ensure the continued sustainability of IIED Europe’s reserves beyond 2027, securing additional institutional funding will remain a key priority during 2026 and 2027.

Reserves and continuity

As a non-profit organisation, IIED Europe aims to keep reserves to a prudent minimum. However, to ensure resilience to fluctuations in cash flow, volatile funding markets, and geopolitical shifts, IIED Europe aims to maintain sufficient reserves to cover three to six months of ongoing operating expenses. As a recently established organisation, IIED Europe is in the process of developing its policy related to building up a continuity reserve. This will be a priority for 2026.

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Budget 2026

The budget for 2026 has been constructed based on the investments required to deliver the objectives of the individual projects and to strengthen organisational capacity.

For 2026, the budget will be funded from a mix of:
- Restricted project income
- Flexible project income
- Unrestricted funds
- Use of excess reserves

The total forecasted budget for 2026 amounts to approximately € 1,536,000. Of this, approximately € 764,000 (49,7%) is allocated to core staff and overhead costs. A portion of the budget (€ 37,000 - 2.4%) has been strategically allocated towards organisational development, including strengthening institutional capacity, enhancing operational systems and processes, supporting business development efforts, and positioning IIED Europe for long-term financial sustainability and growth. The remainder of the budget is directed towards meeting direct project costs (47.9%).

Amsterdam,

Management Board

Digitally signed with Hix by
A.F. Dos Santos Oliveira Fernandes
at 26-06-2026 15:07
from IP x.x.x.57

Alexandre Fernandes

Supervisory Board

Digitally signed with Hix by
S. Charpentier
at 26-06-2026 19:20
from IP x.x.x.175

Silvia Charpentier

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A. Pérez-Porro
at 30-06-2026 13:01
from IP x.x.x.144

Alicia Pérez-Porro

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op 26-06-2026 16:56
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Maarten van Aalst

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at 30-06-2026 21:24
from IP x.x.x.202

Mette Gervin Damsgaard

Digitaal ondertekend met Hix door
R. Pleij
op 26-06-2026 18:25
vanaf IP x:x:x:x:x:x:x:7b4

Rick Pleij

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A. Balance sheet

	31-12-2025	31-12-2024
	€	€
ASSETS		
Fixed assets		
- Tangible fixed assets	11,355	0
Total fixed assets	11,355	0
Current assets		
- Receivables	58,541	180,036
- Cash and cash equivalents	876,808	623,794
Total current assets	935,349	803,830
Total assets	**946,704**	**803,830**
LIABILITIES		
Reserves and funds		
- Continuity reserve	78,182	467,576
Total reserves and funds	78,182	467,576
Short-term liabilities	868,522	336,254
Total liabilities	**946,704**	**803,830**

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B. Statement of income and expenditure

	Realisation 2025	Budget 2025	Realisation 2024
	€	€	€
Income			
Restricted income	521,315	907,341	572,714
Unrestricted income	0	0	622,931
Total income	521,315	907,341	1,195,645
Expenditure			
Staff and general costs			
- Personnel costs	613,884	652,923	496,277
- Housing	17,169	15,000	17,110
- Operational, office and general costs	142,220	151,700	82,612
Total staff and general costs	773,273	819,623	595,999
Direct costs projects	135,073	344,182	170,427
Total expenditure	908,346	1,163,805	766,426
Balance of income and expenditure before financial income and expenditure	-387,031	-256,464	429,219
Financial income and expenditure	-2,363	-800	-868
Balance of income and expenditure	**-389,394**	**-257,264**	**428,351**
Allocation balance of income and expenditure			
- Continuity reserve	-389,394	-257,264	428,351
Balance of income and expenditure	-389,394	-257,264	428,351

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C. Cash flow statement

	2025		2024	
	€	€	€	€
Cash flow from operating activities				
Balance of income and expenditure	-389,394		428,351	
Depreciation	1,814		0	
		-387,580		428,351
Mutations in work capital:				
- Receivables	121,495		-387,585	
- Short-term liabilities	532,268		-505,194	
Total mutations in work capital		653,763		-892,779
Total cash flow from operating activities		266,183		-464,428
Cash flows from investing activities				
Investments fixed assets		-13,169		0
Net increase in cash and cash equivalents		**253,014**		**-464,428**
Cash and cash equivalents at beginning of year		623,794		1,088,222
Cash and cash equivalents at year end		876,808		623,794
Changes in cash and cash equivalents		253,014		-464,428

Notes to the cash flow statement

The cash flow statement analyses the changes in cash and cash equivalents between 1 January 2025 and 31 December 2025 and is prepared according to the indirect method. Cash and cash equivalents have been converted into Euro using the exchange rate valid on the transaction date.

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D. Accounting principles

Entity information

Registered address and registration number trade register

The actual address of IIED Europe is Plantage Middenlaan 2G (previously 2K), 1018 DD in Amsterdam. IIED Europe is registered at the Chamber of Commerce under number 81230710.

General notes

The most important activities of the company

The activities of IIED Europe consist mainly of promoting sustainable development of the public interest with a focus on social and environmental aspects.

General

Assets and liabilities are stated at face value unless a different valuation principle is mentioned.

Going concern

The accounting policies within the financial statements are based on the assumption that IIED Europe will be able to continue as a going concern.

RJ C1

This presentation of the financial statements is in accordance with Dutch Accounting Standard Board's Guideline for Annual Reporting C1 for small not-for-profit organisations.

Currency

Transactions denominated in foreign currencies conducted during the reporting period are recognised in the annual accounts at the rate of exchange on the transaction date. Any resulting exchange differences are recognised through income and expenditure.
Amounts denominated in foreign currency have been converted into Euro using the exchange rate valid on the transaction date. Exchange differences are accounted for in the statement of income and expenditure, unless a different rate is mentioned.

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Accounting principles

Fixed assets

These are shown at historical cost. Depreciation and amortisation are calculated based upon these assets according to the straight line method on the expected useful life of the class of asset concerned. If there is deemed to be a permanent diminution in the value of an asset, the appropriate value adjustment is made.
Depreciation percentages are 33.3% for computer equipment (automation) and 25% for inventory.

Receivables

Receivables are stated at face value with a net of provisions for doubtful debts where necessary.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank balances. Cash and cash equivalents are stated at face value.

Provision

Provisions are formed for legally enforceable or actual obligations that exist on the balance sheet date, where it is likely that an outflow of resources will be necessary and the size of which can be estimated reliably. The provisions are valued at the best estimate of the amounts necessary to settle the obligations as of the balance sheet date. The provisions are valued at the nominal value of the expenses that are expected to be necessary to settle the obligations, unless stated otherwise.

Liabilities

Liabilities are initially recognised at fair value. Transaction costs directly attributable to the incurrence of the liabilities are included in the measurement on initial recognition. Liabilities are subsequently measured at amortised costs; this is the amount received plus or less any premium or discount and net of transaction costs. Long term liabilities have a due date longer than one year.

Income and expenditure

Income and expenditure are recognised as they are earned or incurred and are recorded in the financial statements of the period to which they relate. Losses are taken into account if they originate in the financial year and as soon as these are anticipated. Profit or loss is determined as the difference between realisable value of the services delivered and the costs and other charges for the year.

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Grants are recorded as income in the financial statements of the period to which they relate. If a grant requires repayment of any unused funds within the grant period, income is recorded by matching it to the allocated expenditure of the grant. If no repayment is required, income is recorded in the period the grants relate to. Income recognition includes coverage for indirect expenditure as agreed within grant agreements.

Expenditure related to activities performed by partners or fiscal sponsorships are recognised as an expenditure based on the full contract amount in the period the agreement is made and signed. Expenditure by the partner is periodically reviewed based on reporting. If a partner is unable to execute the agreed activities in full, then the total recognised expenditure by IIED Europe is reduced as per reporting date.

Salaries, wages and social security contributions are taken to the income statement based on the terms of employment, where they are due to employees.

Other information

Allocation of results

The result has been allocated to the continuity reserve in accordance with the reserve policy, which will be developed as one of the organisational priorities for 2026, as indicated above.

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E. Notes to the balance sheet

	Automation	Inventory	Total
	€	€	€
Tangible fixed assets			
Balance January 1st 2025	0	0	0
Investments 2025	10,769	2,400	13,169
Depreciation 2025	-1,614	-200	-1,814
Balance December 31st 2025	9,155	2,200	11,355
Purchase value	0	0	0
Cumulative depreciation	0	0	0
Balance January 1st 2025	0	0	0
Purchase value	10,769	2,400	13,169
Cumulative depreciation	-1,614	-200	-1,814
Balance December 31st 2025	9,155	2,200	11,355

The tangible fixed assets are being used for business operations.

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	31-12-2025	31-12-2024
	€	€
Receivables		
Grants	42,794	100,722
Accrued income and prepaid expenses	15,747	79,314
Total receivables	58,541	180,036
- Grants		
ADB	26,209	0
P2R grant agreement	10,127	100,722
WWF-NL	6,458	0
Total grants	42,794	100,722
- Accrued income and prepaid expenses		
Prepaid expenses	6,810	3,955
Deposit rent	4,086	0
Debtors	3,655	0
Interest receivable	1,196	0
Costs to be charged	0	64,858
Deposit Globalization Partners International Ireland Limited	0	10,501
Total accrued income and prepaid expenses	15,747	79,314
Cash and cash equivalents		
ABN AMRO savings account	500,000	0
ABN AMRO current account	376,808	623,794
Total cash and cash equivalents	876,808	623,794

On the balance sheet date, the liquid assets were at the free disposal of the foundation.

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	31-12-2025	31-12-2024
	€	€
Continuity reserve		
Balance 1 January	467,576	39,225
Allocation net result	-389,394	428,351
Balance 31 December	78,182	467,576

The reserve exists to ensure that the organisation can meet its obligations in the future. The reserve decreased from € 467,576 to € 78,182 at year-end. This reduction reflects the organisation's current stage of development, the conclusion of IIED's funding, and the continued efforts to invest in operational capacity and programme delivery. The Management and Supervisory Boards remain committed to maintaining a continuity reserve equivalent to three to six months of core operating costs.

Efforts are underway to strengthen the organisation's core funding base, including securing additional flexible core funding and exploring opportunities to further grow unrestricted funding sources. One such funding stream is currently being progressed with IIED and is expected to contribute to bolstering the continuity reserve.

In addition, a reserves policy will be developed in 2026 to further guide the management of reserve levels.

Short-term liabilities		
GEC grant agreement	514,804	273,080
Underpin	172,947	0
Towched	110,299	0
Payroll taxes	17,801	12,098
Accounts payable	15,252	23,596
Auditor fees	14,520	5,000
Payable VAT	10,935	22,480
Leave hours	9,912	0
Collaborative	2,052	0
Total short-term liabilities	868,522	336,254

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RIGHTS AND OBLIGATIONS NOT INCLUDED IN THE BALANCE SHEET

User Agreement (Temporary Co-User Agreement - Workplace) & Rental Agreement

During the 2025 period, IIED Europe continued to operate under the co-user agreement with Stichting IUCN Nederlands Comité, providing access to workspace within the office space at Plantage Middenlaan 2K in Amsterdam until expiration in Q3 of 2025.

As part of the organisation's continued growth and institutional development, IIED Europe took the next step in establishing its operational presence by securing its own dedicated office space. A rental agreement was concluded with Stichting Van Dijk Nijkamp for the office premises located at Plantage Middenlaan 2G in Amsterdam. The agreement runs from 1 August 2025 to 1 August 2030, with an annual rental fee of € 11,100 at the date of signature.

The transition marks an important milestone in strengthening the organisation's operational capacity and long-term sustainability, providing the necessary working conditions for a growing team.

Memorandum of understanding IIED and Europe

In April 2021, a Memorandum of Understanding (MoU) between IIED and IIED Europe was signed. The purpose of this MoU was to provide a legally binding framework for cooperation and collaboration between IIED and IIED Europe, with the overall goal of achieving their respective missions. Within this MoU, both parties acknowledge that they are legally separate organisations with separate identities, working towards a common goal, and that they wish to collaborate effectively and efficiently to further that goal.

In 2025, the Boards from both organisations expressed an interest in continuing this cooperation and collaboration by creating a new MoU that is reflective of two independent entities working in alliance, and of the IIED's brand integrity. In this context, a new MoU is currently being developed and is expected to be adopted in 2026.

Post balance sheet events

There have been no significant events post balance date which would materially affect the annual accounts.

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F. Notes to the statement of income and expenditure

	Realisation 2025	Budget 2025	Realisation 2024
	€	€	€
INCOME			
Restricted income			
P2R	136,265	210,766	164,346
GEC	194,991	509,347	339,746
Underpin	14,647	36,896	0
Club of Madrid	1,500	0	2,479
ADB	25,639	31,602	570
Towched	96,576	83,871	0
GCF	0	0	45,288
GOPA	0	29,817	19,000
DAI	0	0	1,285
WWF-NL	6,458	0	0
Collaborative	41,584	0	0
IIED	3,655	0	0
Other funding	0	5,042	0
Total restricted income	521,315	907,341	572,714
Unrestricted income			
IIED	0	0	194,580
IIED contribution continuity reserve	0	0	428,351
Total unrestricted income	0	0	622,931

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	Realisation 2025	Budget 2025	Realisation 2024
	€	€	€
EXPENDITURE			
Staff and general costs			
- Personnel costs			
Salaries (including social security)	499,995	500,789	296,725
Hiring of third parties	81,009	144,211	186,353
Travel home - office	6,577	2,000	1,738
Arbo/sickness insurance	7,697	5,000	1,681
Leave hours	9,912	0	0
Other personnel costs	8,694	923	9,780
Total personnel costs	613,884	652,923	496,277
FTE (average over the year)	*5.75*	*5.60*	*3.35*
Number of employees per December 31st	*6.00*	*5.60*	*3.80*
- Housing			
Rental expenses	17,169	15,000	16,444
Other housing expenses	0	0	666
Total housing	17,169	15,000	17,110
- Operational, office and general costs			
Travelling and hotel expenses	292	7,000	7,315
Training and capacity building	28,570	21,500	0
Payroll fees	7,801	5,400	9,418
Office expenses	2,537	479	150
Office - depreciation costs	200	0	0
IT costs	18,410	12,780	12,870
IT - depreciation costs	1,614	0	0
External administration and consultancy	51,291	39,941	35,845
Board meeting costs	9,986	7,000	5,064
Legal advice	194	7,000	3,536
Auditor	14,804	5,000	13,352
Insurance costs	5,135	600	950
Events and fundraising	1,386	15,000	0
LLA general (program)	0	20,000	0
Marketing	0	10,000	0
Other general expenses	0	0	-5,888
Total operational, office and general costs	142,220	151,700	82,612

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	Realisation 2025	Budget 2025	Realisation 2024
	€	€	€
Direct costs projects			
Consultants	102,107		140,545
Other direct costs projects	32,966		29,882
Total direct costs projects	135,073	344,182	170,427
Direct costs by projects			
P2R	11,871	2,279	4,621
GEC	98,467	312,932	155,631
Underpin	1,006	12,679	0
Club of Madrid	0	0	28
ADB	5,967	0	0
Towched	2,575	7,032	0
GCF	220	0	2,158
GOPA	0	9,260	2,439
Collaborative	14,967	0	0
IIED UK	0	0	5,550
Total direct costs projects	135,073	344,182	170,427
Financial income and expenditure			
Bank costs	1,293	800	868
Interest received	-1,196	0	0
Exchange rate result	2,266	0	0
Total financial income and expenditure	2,363	800	868

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Other information

Independent auditor's report

The independent auditor's report is included at the next page of the annual accounts.

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DRIEBERGEN accountants
fris | scherp | helder

To the supervisory board of
Stichting International Institute for Environment and Development Europe
Plantage Middenlaan 2-G
1018 DD Amsterdam

Independent auditor's report

Report on the audit of the financial statements 2025 included in the annual report

Our opinion

We were engaged to audit the financial statements 2025 of Stichting International Institute for Environment and Development Europe, based in Amsterdam.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Stichting International Institute for Environment and Development Europe as at 31 December 2025 and of its result for 2025 in accordance with RJ C1 "Kleine organisaties zonder winststreven".

The financial statements comprise:
1. the balance sheet as at 31 December 2025;
2. the statement of income and expenses for 2025; and
3. the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the section 'Our responsibilities for the audit of the financial statements'.

We are independent of Stichting International Institute for Environment and Development Europe in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants regarding Independence) and other relevant independence requirements in the Netherlands. Furthermore, we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics for Professional Accountants).

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Comparative information not audited

No audit has been performed on the 2024 financial statements. Consequently, the comparative figures included in the statement of income and expenses and the related notes, as well as the comparative figures included in the movement schedules, have not been audited.

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Report on the other information included in the annual report
In addition to the financial statements and our auditor's report thereon, the annual report contains other information, consisting of the management report and the other information.
Based on the procedures performed, we conclude that the other information:

- is consistent with the financial statements and does not contain material misstatements; and
- contains all information required by RJ C1.

We have read the other information and, based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, considered whether the other information contains material misstatements.

By performing these procedures, we complied with the requirements of RJ C1 and Dutch Standard 720. These procedures do not have the same depth as our audit procedures relating to the financial statements.

The Management Board is responsible for the preparation of the other information, including the management report and the other information, in accordance with RJ C1.

Description of responsibilities regarding the financial statements

Responsibilities of the Management Board for the financial statements
The Management Board is responsible for the preparation and fair presentation of the financial statements in accordance with RJ C1. Furthermore, the Management Board is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, the Management Board is responsible for assessing the foundation's ability to continue as a going concern. Based on the applicable financial reporting framework, the Management Board should prepare the financial statements using the going concern basis of accounting unless the Management Board either intends to liquidate the foundation or to cease operations, or has no realistic alternative but to do so.

The Management Board should disclose in the financial statements any events and circumstances that may cast significant doubt on the foundation's ability to continue as a going concern.

Our responsibilities for the audit of the financial statements
Our responsibility is to plan and perform the audit engagement in such a manner that we obtain sufficient and appropriate audit evidence to provide a basis for our opinion.

Our audit was performed with a high, but not absolute, level of assurance, which means that we may not detect all material misstatements and fraud during our audit.

Misstatements may arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

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We have exercised professional judgement and maintained professional scepticism throughout the audit in accordance with Dutch Standards on Auditing, ethical requirements, independence requirements, the General Subsidy Regulation of the Municipality of Leiden and the WNT audit protocol. Our audit included, among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Board;
- concluding on the appropriateness of the Management Board's use of the going concern basis of accounting and, based on the audit evidence obtained, determining whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a foundation to cease to continue as a going concern;
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during our audit.

Rijnsburg, 11 June 2026

DRIEBERGEN accountants

C. (Kees) van der Meij RA

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Notes to the statement of income and expenditure per project

	P2R	GEC	Underpin	Club of Madrid	ADB	Towched	GCF	WWF-NL	Colla-borative	Total
	€	€	€	€	€	€	€	€	€	€
Income										
Grant	136,265	194,991	14,647	1,500	25,639	96,576	0	6,458	37,948	514,024
Other project income	0	0	0	0	0	0	0	0	3,636	3,636
Total income	136,265	194,991	14,647	1,500	25,639	96,576	0	6,458	41,584	517,660
Expenditure										
Direct costs projects										
- Subcontracted Services	0	98,157	0	0	0	0	0	0	3,950	102,107
- Travel - Flights	3,128	0	0	0	2,460	970	0	0	0	6,558
- Travel - Accommodation	4,102	0	405	0	2,961	1,063	0	0	842	9,373
- Travel - Local Transport & Subsistence	3,047	310	601	0	546	259	0	0	1,100	5,863
- Equipment	0	0	0	0	0	0	0	0	0	0
- Consumables & Supplies	25	0	0	0	0	0	0	0	0	25
- Dissemination & Communication	0	0	0	0	0	283	0	0	0	283
- Event costs	1,569	0	0	0	0	0	220	0	9,075	10,864
Subtotal direct costs project	11,871	98,467	1,006	0	5,967	2,575	220	0	14,967	135,073
Personnel costs	95,571	86,216	10,712	0	11,642	74,686	0	6,458	22,981	308,266
Indirect costs	28,823	10,308	2,929	0	8,030	19,315	0	0	0	69,405
Total expenditure	136,265	194,991	14,647	0	25,639	96,576	220	6,458	37,948	512,744
Balance	0	0	0	1,500	0	0	-220	0	3,636	4,916

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